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# Iran may consider extension of natural gas pipeline from Oman to India

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Press Trust of India | Mumbai



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"Already, Iran is building this natural gas pipeline to Oman, which can be extended to India up to Porbandhar," Safari said while speaking at an interactive meeting organised by MVIRDC World Trade Center Mumbai on Thursday evening, it added.

The deputy foreign minister was in Mumbai to promote the 'Iran Expo 2023' to be held from May 7-10 this year in Tehran and explore trade and investment collaborations across 11 major categories, MVIRDC World Trade Center Mumbai said in the release.

Despite economic sanctions, India is among the top five trade partners of Iran, and both countries are strategic partners, the statement quoted the deputy foreign minister as saying.

"Our export to India has grown 60 per cent in 2022, and in the last two months, it has grown 90 per cent. This implies diversification of trade away from crude oil. Iran is committed to meet the energy needs of India," it added.

Stating that his main objective to visit India was to promote the Chabahar port in the South of Iran as a gateway for India to access Central Asia, Caucasian and European markets through the International North-South Transit Corridor, the minister said, "We are also working with Persian Gulf countries, including Emirates and Qatar to promote trade through this corridor".

"The development of Shahid Beheshti port in Iran with the investment of the Indian government is on the agenda, and I expect the pace of implementation of this project to be accelerated. There are also other opportunities to invest in infrastructure, tourism as well as manufacturing projects in this region," the minister said.

Speaking on the occasion, Iran's ambassador to India Iraj Elhai said, "India continues to be a major trade partner of India. Iran can supply crude oil and fertiliser for energy and food security".

The ambassador pointed out that the West Asian nation continues to thrive as an active partner not only in the Asian region but also in Africa and Europe, despite 40 years of US sanctions.

"Today, we have created an alternative SWIFT payment settlement mechanism with 10 countries to bypass US sanctions. We are also engaged in barter trade in energy, biomedicine, medical equipment and other products with foreign countries," the statement quoted Elhai as saying.

(Only the headline and picture of this report may have been reworked by the Business Standard staff; the rest of the content is auto-generated from a syndicated feed.)



A Hindi News > World > Iran May Extend Sub Sea Natural Gas Pipeline From Oman To India Sbh

### उप-समुद्री प्राकृतिक गैस पाइपलाइन को ओमान से भारत तक बढ़ा सकता है ईरान

बयान में उप विदेश मंत्री के हवाले से बताया गया कि आर्थिक प्रतिबंधों के बावजूद, भारत ईरान के शीर्ष पांच व्यापार भागीदारों में शामिल है. उन्होंने कहा- भारत को हमारा निर्यात 2022 में 60 प्रतिशत बढ़ा है.

By Agency | Updated Date Fri, Apr 14, 2023, 10:40 PM IST



Natural Gas Pipeline From Oman To India: ईरान समुद्र से गुजरने वाली प्राकृतिक गैस पाइपलाइन को ओमान से भारत तक बढ़ाने पर विचार कर सकता है. ईरान के आर्थिक संबंधों के उप विदेश मंत्री मेहदी सफारी ने आज एक बयान में यह बात कही. सफारी ने कल शाम एमवीआईआरडीसी (MVIRDC) वर्ल्ड ट्रेड सेंटर मुंबई की एक बैठक में कहा- ईरान पहले ही ओमान तक इस प्राकृतिक गैस पाइपलाइन का निर्माण कर रहा है, जिसे भारत में पोरबंदर तक बढ़ाया जा सकता है.

#### भारत ईरान के शीर्ष पांच व्यापार भागीदारों में शामिल

एमवीआईआरडीसी वर्ल्ड ट्रेड सेंटर मुंबई ने एक बयान में कहा कि सफारी इस साल 7-10 मई के बीच तेहरान में आयोजित होने वाले Iran Expo 2023 के प्रचार और 11 प्रमुख श्रेणियों में व्यापार तथा निवेश को बढ़ावा देने के लिए मुंबई आए थे. बयान में उप विदेश मंत्री के हवाले से बताया गया कि आर्थिक प्रतिबंधों के बावजूद, भारत ईरान के शीर्ष पांच व्यापार भागीदारों में शामिल है. उन्होंने कहा- भारत को हमारा निर्यात 2022 में 60 प्रतिशत बढा है.

#### भारत की ऊर्जा जरूरतों को पूरा करने के लिए प्रतिबद्ध

पिछले दो महीनों में यह 90 प्रतिशत बढ़ा है. इसका मतलब है कि कच्चे तेल के साथ ही दूसरी वस्तुओं का व्यापार भी बढ़ रहा है. ईरान भारत की ऊर्जा जरूरतों को पूरा करने के लिए प्रतिबद्ध है. उप-विदेश मंत्री ने कहा कि- भारत आने का उनका एक मकसद ईरान के दक्षिण में स्थित चाबहार बंदरगाह को बढ़ावा देना था, तािक इसके जिरए भारत, मध्य एशिया, काॅकेशस क्षेत्र (ब्लैक सी और कैस्पियन सागर के बीच का क्षेत्र) और यूरोपीय बाजारों तक पहुंच कायम कर सके.



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## Iran May Explore Extending Sub-Sea **Natural Gas Pipeline From Oman To** India



Despite economic sanctions, India is among the top five trade partners of Iran and both countries are strategic partners, says the deputy foreign minister









Iran may consider an extension of the sub-sea natural gas pipeline from Oman to India, said Mehdi Safari, Iranian Deputy Foreign Minister for Economic Relations in Mumbai.

"Already, Iran is building this natural gas pipeline to Oman, which can be extended to India up to Porbandhar," the minister said at an interactive meeting organised by MVIRDC World Trade Center Mumbai.

The deputy foreign minister was here to promote the "Iran Expo 2023" to be held from 7-10 May 2023 in Tehran and explore trade and investment collaborations across 11 major categories.

Despite economic sanctions, India is among the top five trade partners of Iran and both countries are strategic partners, the deputy foreign minister.

He added, "Our export to India has grown 60 per cent in 2022 and in the last two months it has grown 90 per cent. This implies diversification of trade away from crude oil. Iran is committed to meeting the energy needs of India."

Stating that his main objective in visiting India was to promote the Chabahar port in the south of Iran as a gateway for India to access Central Asia, Caucasian and European markets through the International North-South Transit Corridor, the minister said, "We are also working with Persian Gulf countries, including Emirates and Qatar to promote trade through this corridor."

While Chabahar Free Zone is of high advantage for the Indian economy, the minister said that the development of Shahid Beheshti port in Iran with the investment of the Indian government is on the agenda and I expect the pace of implementation of this project to be accelerated.

He added, "There are also other opportunities to invest in infrastructure, tourism as well as manufacturing projects in this region."

Speaking on this occasion, Iraj Elhai, Iranian Ambassador to India said that India continues to be a major trade partner of India. Iran can supply crude oil and fertilizer for energy and food security.

The ambassador pointed out that the West Asian nation continues to thrive as an active partner not only in the Asian region but also in Africa and Europe, despite 40 years of US sanctions.

"Today, we have created an alternative SWIFT payment settlement mechanism with 10 countries to bypass US sanctions. We are also engaged in barter trade in energy, biomedicine, medical equipment and other products with foreign countries," Elahi said.

Earlier in his welcome remarks, Vijay Kalantri, Chairman, MVIRDC World Trade Center Mumbai pointed out, "Iran can be the gateway to Central Asia and Europe. The current bilateral trade has declined from the high level of USD 18 billion in 2018 to less than USD 2 billion last year because of US sanctions.

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He added, "We need to promote trade settlement in local currency to increase trade volume to the previous high level. Both countries can address bottlenecks in trade by improving connectivity, fast-tracking road, port and the 600 km railway line from Chabahar port to Zahedan."



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